

**TRADE AGREEMENT
BETWEEN THE GOVERNMENT OF LAO PEOPLE'S DEMOCRATIC REPUBLIC
AND
THE GOVERNMENT OF THE UNION OF MYANMAR**

The Government of the Lao People's Democratic Republic and the Government of the Union of Myanmar,

Being desirous of developing trade relations between the Governments and the peoples of the two countries on the principle of equality and mutual benefit, have agreed as follows:

Article 1

The two governments will develop and strengthen in every possible way trade relation between the two countries. Each government will study the proposals which the other government may submit for consideration and by such decisions as may be agreed upon by two Governments for the purpose of achieving closer economic and trade relations between the two countries.

Article 2

Each government will permit the exportation of its exportable commodities to the other and facilitate the importations of exportable commodities from the other, where and when the export or import licensing is involved, will facilitate the issue of export and import licenses in conformity with the laws, rules and regulations in force of each country.

Article 3

Each government will grant to the other the most favoured - nation treatment in regard to customs tariffs, taxes, charges and customs procedures in connection with the importation and exportation of goods from one country to the other.

This provision, however, shall not be applied to the advantages exemptions or privileges which the two governments have granted or shall 2 granted to countries participating with either country in a customs union or a free trade area or within the framework of a regional association for economic cooperation already in existence or which might be established in the future.

Article 4

Each Government will grant merchant vessels of the other country while entering, putting off and lying at its international ports the most - favoured nation treatment accorded by the respective laws, rules and regulations to vessels of any third country.

Article 5

All payments in connection with commodities sold or purchased by the two countries shall be made in freely convertible currencies which is acceptable to the two governments in accordance with foreign exchange laws and regulations in force in each country.

Article 6

Both governments shall consult each other whenever necessary in order to recommend measures for expanding mutual trade or to settle matters that might arise in connection with the implementation of the provisions of this agreement.

Article 7

The provisions of this agreement shall be applied after its termination in respect of contracts concluded within the frame-work of this agreement but not having been fulfilled as on the date of the termination of the agreement.

Article 8

The provision of this agreement shall not limit the right of either Government to adopt or take measures for the protection of its essential security interests or for the protection of the public health or the prevention of diseases and pests on animals or plants.

Article 9

The agreement may be revised or amended by mutual consent in writing by the two government. Any revision, amendment or termination of this agreement shall not be prejudicial to any right or obligation occurring for or incurred under the agreement prior to the effective date of such revision, amendment or termination.

Article 10

This agreement shall enter into force on the date of its signature and shall remain in force for one year. It shall be automatically renewed for a period of one year at a time unless either Government express its intention in writing to terminate this agreement three month before the expiry of its validity.

In witness thereof, the undersigned, authorized by their respective Government, have signed this agreement.

Done in Yangon on 8th May 1995, in duplicate in the Lao, Myanmar and English languages, all texts being equally authentic. In case of any divergence of interpretation, the English text shall prevail.

On behalf of the Government
of the Lao People's Democratic Republic

On behalf of the Government
Government of the Union of Myanmar

H.E. Mr. Sompadith VORASANE
Minister of Commerce

H.E. Lt. General Tun Kyi
Minister for Trade

