

**Trade agreements are ongoing**

**Government of the Lao People's Democratic Republic**

**With**

**Government of the Kingdom of Thailand**

The Government of the Lao People's Democratic Republic and the Government of the Kingdom of Thailand

(Hereinafter referred to as the Parties)

With the desire to enhance describe relationships friendship between people of the two countries ever since Bruce Hahn of bamboo female fans the spirit of the statement included between the Government of the Lao People's Democratic Republic and the Government of the Kingdom of Thailand and the three Prime Ministers of the two countries signed, dated January 6, 1979 (BE 2522) dated April 4, 1979 (BE 2522) and dated the The 25th May Research (1988 BE 2531) with the aim to improve the trade relations between the two countries make up the basis of respect for independence, sovereignty, land full mutual equality and mutual benefit together.

Have agreed to the following:

**Article 1**

The Parties agree to promote and expand bilateral trade relations within the scope of the respective domestic laws of the country.

**Article 2**

The parties will trade separately, aiming to increase the volume of trade between the two countries, and to try to address trade barriers in order to balance both trade balances as equally as possible.

**Article 3**

The Parties will cooperate in implementing the principle of the most-favored-nation in taxation and other costs, including the rules on inbound and outbound sales from one country to another.

Provisions such as this will not take action against a party to the contract, any party that has been or may be exempted from the privileges of a member of the organization between the top tax and trade or association level region to cooperate economically with existing or may set up future including third agreement with key parties, any party to Complex tax or duty together.

**Article 4**

To assist in trade cooperation to the Lao People's Democratic Republic, as the least developed country, which is a neighboring, neighboring, long-lasting and untouchable neighbor, the Government of the Kingdom of Thailand will grant special tax privileges to those goods in the Lao People's Democratic Republic according to the list of tax rates, that inform.

The tax privilege under paragraph 1 of this Decree shall be considered for reasonable consideration.

#### **Article 5**

The Parties have designated the List of Killings from the Lao People's Democratic Republic to the Kingdom of Thailand in Accounts "A" and lists of main categories of Thai Royalties to the Lao People's Democratic Republic in the account "B" attached to this Agreement.

#### **Article 6**

Commercial transactions between the Contracting Parties shall be carried out by a company or entity authorized to engage in the trade of slavery and slavery of the Lao People's Democratic Republic to the companies or agencies approved by the Government of the Kingdom of Thailand within the scope of this Agreement.

The pricing of the goods shall be carried out by mutual agreement of the Company or of the bilateral party at the time of a multi-stakeholder agreement on the basis of world market prices and the regional price of the region.

Payments of the Lao People's Democratic Republic to the Kingdom of Thailand will be subject to free exchange of foreign currency through banks entrusted to each other by the government.

#### **Article 7**

In order to ensure the smooth implementation of the bilateral border trade, the contracting parties should chart the two-way border trade clearly and appropriately, and facilitate the access and inspection of border crossings of the two sides. Each country's border guards will meet to exchange ideas on collaborative issues of cooperation.

#### **Article 8**

Every six months, the Contracting Parties will provide the Faculty of Engineering with a view to summarizing the results of implementation and laying down the detailed rules for the next period on the goods, quantities and value of the contract, and in accordance with the provisions of the Agreement and the Conditions of Contract. If the contractual deficit is due, the contracting party will seek appropriate measures.

In the case of a joint contract, both parties will be zoomed in to discuss and resolve issues that may arise within the scope of this agreement, as always, from any party.

The Trade Ministerial Meeting of the Ministers of the two countries will meet each other annually and organize a discussion to discuss the issues, consider the proposal of the Joint Committee and seek ways to resolve issues that may arise on the basis of this Agreement if there is an urgent need. The Trade Ministerial Meeting of the two sides may appoint the meeting to discuss the issue as a special case.

### **Article 9**

This Agreement shall be effective from the signing of the Contract, and shall be automatically renewed until such time as a Contracting Party shall cancel its written advance for a period of three months.

If any Government of the United States has requested it in writing, this agreement may be resolved by mutual consent.

When this agreement is effective, the commercial agreement between the Government of the Lao People's Democratic Republic and the Government of the Kingdom of Thailand, signed at Vientiane on June 1, 1978, shall be canceled.

Made in Bangkok, June 20, 1991, two versions of each version are in two languages, both Lao and Thai are equally valuable.

**For the Government  
of The Lao People's Democratic Republic**

**For the Government  
of the Kingdom of Thailand**

Mr. Khampoui KEOBUALAPHA  
Minister of Trade and Tourism

Mr. Asa SARASIM  
Minister of Foreign Affairs