

**Trade Agreement Between
the Government of the Lao People's Democratic Republic
and
the Government of the People's Republic of Mongolia**

The Government of the Lao People's Democratic Republic and the Government of the People's Republic of Mongolia, hereinafter referred to as the Agreement between the two Parties, have the intention to promote and expand trade relations between the two countries on the basis of equality and equality, as follows:

Article 1

The two sides will encourage bilateral trade promotion and facilitate the slaughter - slaughtering of goods from one country to another.

Article 2

The two sides agreed to establish the most-favored-state system in accordance with the laws of each country.

Article 3

The two countries will be based on commitments such as those of the legal entities of the two parties, who have been delegated the right to conduct foreign economic affairs / hereinafter referred to as "the two parties' parties" in accordance with the laws of each country.

Article 4

From January 1, 1991, the negotiation and pursuit of economic cooperation between the Lao People's Democratic Republic and the Mongolia People's Republic of China shall be calculated as exchange rates in accordance with the rules and conditions of international trade, as well as in accordance with the laws of each Contracting Party.

Article 5

Each contracting party will encourage the opening of companies, enterprises, banks and other organizations of its counterparts in the country.

Article 6

For the purpose of furthering bilateral trade relations, the two parties will encourage the two sides to implement their business agreements, such as the signing of agreements and agreements, to organize and join trade shows and exhibitions, and to exchange delegates and, in the event of a proper issuance of copyright and licenses. According to the laws of each country.

Article 7

Each party to the contract excludes taxes and duties on the following commodity targets:

A /. Example goods

B /. Appointment machines, exhibitions or product competitions

C /. The object of the invention is to be used in the production of prototype or production for the purpose of retrieval of lessons

D /. Inputs to install, install and install equipment and equipment.

The machine is used for construction or repairs

Packing materials, biscuits, knives, knives, etc..

Article 8

The two parties will take all necessary steps to ease the flow of two-way shipments.

Article 9

Conflicts arising from commercial or other business, the participants of the two parties shall be resolved by the means of a partnership based on the capacity, the two parties shall advise the participants of the two parties listed in the agreement on how to settle disputes with commercial courts.

Article 10

In the case of the agreement, the two sides agreed to meet in Vientiane and Ubon Ratchathani for consultation on the implementation of the contents of this agreement and lay down detailed procedures to promote bilateral trade and expand bilateral trade relations.

Article 11

This agreement is valid and the Agreement between the Government of the Lao People's Democratic Republic and the Government of the People's Republic of Mongolia on Trade and Labor dated December 8, 1979, are legally valid.

However, the content of the old agreement will also be used for all the duplicates, but have not yet been implemented, or any part of the project has not yet been implemented during the time the original agreement was effective.

Article 12

This agreement is effective from 1 January 1991 and will be effective for a period of 5 years. After that, the duration of the contract will automatically continue for five years if one of the two parties is not certified in writing.

Six months before the contract expires on its intention to terminate its contract.

Made in Vientiane, December 25, 1990, are two versions, each in Lao, Mongolia and Russia, both original versions are of equal value.

In the event of a disqualification during the discussion of this agreement, the Russian version shall be arbitrated.

**Assigned Officer of the Government
of the Lao People's Republic**

**Assigned Officer of the Government
of the People's Republic of Mongolia**

