

**Trade agreement between
the Government of the Lao People's Democratic Republic
And
the Government of the People's Republic of China**

With the aim of improving the trade relations between the two countries on a balanced basis, there are reasonable reasons.

The Government of the Lao People's Democratic Republic and the Government of the People's Republic of China (hereinafter referred to as the "Contracting Parties") were consulted on the basis of friendship and agreed as follows:

Article 1

The Parties will use ways to enhance trade relations between the Lao People's Democratic Republic and the Government of the People's Republic of China by carrying out this Agreement and the effective laws of each country.

Article 2

The contract will be co-operated on the basis of compliance with the principle of the most heavily subsidized tariffs, import and export duties of the Contracting States, including the rules on import and export.

The above shall not apply to the benefits, privileges or exceptions provided by one of the parties to or to the other Contracting State in the Tax Union, Free Trade Area or within the framework of existing economic cooperation agencies or may be established in the future.

Article 3

The Parties shall make every effort and facilities on the basis of the principles, rules and laws applicable to each country to be continuously and firmly growing.

Article 4

Trade between the two countries must comply with the requirements of this Agreement and the laws of the two countries, and shall be in accordance with international trade law and grant entitlements to the entry-exit companies or business entities entitled to enter the export market of the two countries as traders.

Article 5

1. Commodity prices exchanged between the two countries are entrusted to the entry-exit companies or business entities that have the right to enter and exit the two countries according to the prices of the international market.

2. The trade relations between the two countries shall be subject to freely exchangeable currency, which is mutually agreed upon in accordance with the respective foreign currency regulations of the respective countries. Details about the transfer to the banks of the two countries agreed.

Article 6

The parties will have to use effective and effective ways to facilitate and promote border trade between the two countries in a continuous, energetic, and orderly manner. If there is a problem with border trade, the relevant sector of the Government of the Contracting Parties shall meet to discuss.

Article 7

The parties agree that the necessary resources will be consulted to lay down measures to enhance trade relations between the two countries or resolve the implementation of this Agreement, mutual cooperation and mutual understanding. For the place, the date of the consultation will be agreed.

Article 8

Upon expiration of this agreement, the terms of the agreement will remain in force with the agreements entered into on the terms of the agreement, but not yet completed on the day the contract expires.

Article 9

This agreement shall be effective from the date of signature and shall be effective within five years. If one of the parties to the contract does not give a written notice to the intention of terminating this agreement, before the contract expires, the contract will automatically extend one year at a time.

This Agreement may be revised or amended in writing upon the recommendation of any one Party and shall be agreed upon by the Parties.

The agreement was made on Vientiane, on June 11, 1997, with two versions of both Lao and Chinese versions equally legally binding.

Representing of the Government
Lao's People Democratic Republic

Representing of the Government
The People's Republic of China